



NATIONAL ASSOCIATION
OF MANAGING AGENTS
(Incorporated under Section 21)

P.O.BOX 35253
ANNLIN
0066

TEL: (012) 567 7597
FAX: 0866 844 796
E-MAIL: namasa@mweb.co.za
WEBSITE: www.namasa.co.za
(Registration No 2005/013686/08)
VAT 4270244199

5 MAY 2009

NAMA SNIPPETS –4/2009

NAMA EVENTS TAKING PLACE IN THE NEAR FUTURE

GAUTENG NORTH: 6 May 2009 - 120 Minute breakfast with speakers on Debt Collection and Income Tax.
GEORGE (Western Cape Region) - 22 May 2009 Sectional Title Training for trustees, Owners and Managing Agents
BLOEMFONTEIN: 23 May 2009: - Sectional Title Seminar
WESTERN CAPE; 5 June 2009: - Sectional Title Seminar **AND Regional Members Meeting**
KWAZULU NATAL: 6 June 2009: Sectional Title Training for trustees

For more details, contact your regional secretary.

NEW NAMA WEBSITE

The following e-mail has been received from Lucinda Britt

"members must please log onto the NAMA website and apply for login password. If all detail is not filled in correctly the web portal Administrator will unfortunately not be in a position to supply them with the login code and password.

Please note that we have upgraded the NAMA web portal, therefore all old passwords are invalid."

MEETING WITH SETA

On 27 March 2009 the National Chairman had a meeting (which was convened by the NAMA secretary of Gauteng) with SETA.

The EAAB curriculum was discussed in depth and the National Chairman pointed out the shortfalls of this curriculum in respect of the Managing Agents Industry. The EAAB will look into these matters.

MEETING WITH THE EAAB

On 15 April 2009 NAMA had a very successful meeting with the EAAB. (The CEO as well as her senior staff.)

Matters tabled were the following:

- ▶ The position of the M/A in relation to the estate agent.
- ▶ The curriculum for the estate agents and the position of the M/A thereto.

- ▶ The position of the M/A in relation to the Financial Intelligence Act (38 of 2001) - FICA
- ▶ Acting M/A not registered with the EAAB.
- ▶ Issuing of the fidelity Fund Certificates by the EAAB
- ▶ Future meetings with the EAAB.

The next meetings with the EAAB will be on 19 August 2009 and 18 November 2009.

The minutes will be relayed to our members in due course.

NEW COMPANIES ACT (71 of 2008)

Promulgation of Companies Act - implementation date 8 April 2010.

It should be noted that the Act may not be put into operation for at least a year from the date on which the President has assented to it. This means that the Act may not be put into operation before 8 April 2010.

NEIGHBOURS AND PROPERTY VALUES

Can you stop the municipality from approving your neighbour's building plans if you are able to show that the proposed construction will reduce the value of your house?

TIP: Don't buy a property without first considering all relevant building restrictions in the area! (Especially the restrictions on the number of levels). Check the Cape Town court case.

For more info on this very interesting case see: www.rodneyhater.com Tuesday April 14.

THINK MONEY

A good website to compare quotations of all types is found on www.thinkmoney.co.za
Let's get money wise. Thanks to Vanida from Durban for this info.

CHANGE IN CONTACT DETAILS

Please inform the National Secretary (as well as your Regional Secretary) of any changes iro your contact details. **Especially your e-mail address** as most of our communication is done via e-mail.

**SUCCESSFUL PEOPLE DO WHAT'S RIGHT, NO
MATTER HOW THEY FEEL ABOUT IT. (Unknown)**
