



NATIONAL ASSOCIATION  
OF MANAGING AGENTS  
(Incorporated under Section 21)

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(Registration No 2005/013686/08)

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**6 FEBRUARY 2008**

## **NAMA SNIPPETS –1/2008**

### **COMPANIES ACT (61 OF 1973) TO BE AMENDED (Dramatically)**

The Companies Act will be amended in such a way that it will be a totally new Act.  
For the first amendments visit: [www.info.gov.za/documents/acts/2006](http://www.info.gov.za/documents/acts/2006) and click on Corporate law amendment Act no. 24 of 2006. [Prog 47 GG 30594 - 14 Dec. 2007]

At the seminar to be held during April 2008 by the Gauteng region this topic will be addressed.

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### **CODE OF CONDUCT [GEDRAGSRËELS]**

Die Gedragsrëels van Nama is nou ook in Afrikaans beskikbaar vanaf die Nasionale Sekretaris.

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### **LIFE BACK IN DARK AFRICA!!**

In view of the current Eskom load shedding, you may find that owners/tenants in Sectional Title complexes are running to generators to overcome the Eskom incapability to supply electricity at all times. In reply to an e-mail from one of our members, Bernie Vos, Director of the Gauteng Region wrote the following:-

“At the moment the Rules forbid any disturbance to another person’s peace and quite. And the use of generators would only really be allowed by written permission of the Trustees, bearing in mind that no flammable substances (fuel) are allowed to be stored on site”

Are you really in favour of generators?? Keep in mind that some of the owners/tenants’ life may depend on a constant flow of electricity e.g. people with asthma who are connected to an oxygen apparatus.

There may also be owners/tenants with state-of-the-art fish tanks who need constant electricity to prevent them from losing their swimming pets!

**Are you ready for generators?**

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### **TRUST ACCOUNTS**

Trust money, trust accounts and managing agents -- what are the basic rules?

For more information on this, read about it in the latest "Paddock Press" – January 2008 visit: [www.paddocks.co.za](http://www.paddocks.co.za)

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### **UCT ADVANCEDS/T SCHEME MANAGEMENT**

The first UCT Advanced S/T Scheme Management Course will start on 3 March 2008

#### **COURSE DETAILS**

This exclusive five-week course comprises of 4 weeks self-study with expert support where 6 advanced topics will be researched and discussed via the Paddocks Learning website. A three-day intensive workshop will be held thereafter in Cape Town and Johannesburg where the six advanced topics are presented, discussed and debated.

Registration for this course close on 22 February 2008.

For more info contact Christina on 021 674 7818 or e-mail: [christina@paddocks.co.za](mailto:christina@paddocks.co.za)

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### **CHANGES IN CONTACT DETAILS**

Please remember to inform the National Secretary (and your regional secretary) of any changes iro your contact details e.g. Telephone number, Postal address and **especially your e-mail address** as most of communication is done via e-mail. Thanks for your co-operation in this regard.

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### **THE POWER OF THE B/C TRUSTEES**

There is a general misconception amongst S/T owners that the Trustees of the B/C are more important

than the ordinary members of the B/C – with the Chairperson the most important!

Read about this in the article by Judith van der Walt in the Nama News – Dec 2007 issue. Visit [www.namasa.co.za](http://www.namasa.co.za)

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**PEOPLE WHO DO NOT PRACTISE GOOD THINKING BECOME  
SLAVES TO THEIR SURROUNDINGS (Unknown)**

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