

Paddocks

• PRESS •

Sectional Title News for Everyone

June 2010 (Volume 5, Issue 6)

The Paddocks team celebrates the World Cup



GetSmarter, Paddocks' sister training company, specialises in online training. GetSmarter is presenting 4 new courses in the second half of 2010:

UCT Financial Management for Non-Financial People course

UCT Project Administration course

UCT Internet Marketing course

UCT (Law@Work) Start and Manage a Small Business course

[Click here](#) for more information.

Paddocks course calendar for 2010

[Click here](#) to see the new course calendar for the second half of 2010.

Need some help?

Get your sectional title questions answered **free** of charge by registering on the Sectional Titles Online website (www.sto.co.za).

Paddocks Sectional Title Bookkeeping Course

Understand the legal, financial and administrative aspects of sectional title bookkeeping

[click here for more info](#)

Dear Sean,



Bafana Bafana's progress in the **FIFA World Cup** seems to have overshadowed every other aspect of South African life for the past month. Whatever other ancillary benefits (and challenges) the World Cup has brought, it has undoubtedly generated a new and inclusive sense of pride in South Africa's ability to host and participate in world-class sporting events.

We closed early on 11 and 22 June to watch the games against Mexico and France. **The spirit was fantastic!** I certainly didn't think our team could play as well as they did when we beat France 2-1. Well done to all of them, and to those who coached and supported them.

Ah well, back to the grindstone... With the new intake of 121 students on the July 2010 **University of Cape Town (Law@Work) Sectional Title Scheme Management course**, we are celebrating the training of a total of 1274 sectional title managers. This course has really made a difference!

Bookkeepers tend to be very busy people with critical duties that must be carried out at set times, so they find it difficult to leave their offices for three or four days during the week. For this reason we are taking the [Sectional Title Bookkeeping course](#) entirely online. While maintaining the high standards of the existing course, from August 2010 it will be taught entirely online and bookkeepers will be able to do the entire course without leaving their desks.

Kind regards,

Graham

Does accounting practice still make us "GAAP"?



The importance of IFRS
By Clint Riddin


For those readers who do not understand Afrikaans, the word "gaap" means to yawn, and since some people believe accounting is boring, the reference to GAAP seemed appropriate. For some time now, South Africa has been aligning itself with the International Financial Reporting Standards (IFRS), which means we **will soon stop using and referencing Generally Accepted Accounting Practice (GAAP)**. (reading time: ± 2 mins)

[Read the full article...](#)

Paddocks family ties



About Sam and Rob Paddock



The STSM 9 Durban and Johannesburg workshops



Cape Town group



Durban group



Johannesburg group

Home Owners' Association Management course

The only specialised course in HOA management in South Africa

[click here for more info](#)



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We would like to thank [Quirk](#) for the use of their newsletter template.

Meet the team



By the newsletter team

Regular Paddocks Press readers are probably aware that Paddocks is a family business. Paddocks, which was started by Prof Graham Paddock and his wife Mandy in 2005, is also run by their sons, Sam and Rob Paddock.

The biggest advantage of working together? "Trust," says Rob. "It's a massive benefit. It creates a positive working culture and that affects the staff." (reading time: ±1 min)

[Read the full article...](#)

Monthly student profile



Myburgh Brink

By the newsletter team

Many Sectional Title Online (STO) users will know the name Myburgh Brink. We asked Myburgh to share a little bit more about himself with us so we could get to know the **regular STO user and past Paddocks student** - he has completed several courses with us. (reading time: ±1 min)



[Read full article...](#)

Formalising parking arrangements



Rule-based exclusive use areas

By Jennifer Paddock

In many sectional title schemes in South Africa, owners and tenants have tacit arrangements, generally established over long periods of time, in respect of **who is "entitled" to park where**. Many people really believe that a particular parking bay is "theirs", although legally they have no greater right to use it than anyone else in the scheme. (reading time: ±1 min)

[Read full article...](#)

A feasible composting solution



Maintenance

By Rob Paddock

Many home owners with gardens in South Africa have some kind of composting system in operation, and are able to turn their organic kitchen and garden waste into useful compost with very little effort. However, for people living in sectional title schemes looking to compost their organic waste, **composting is substantially harder**.

There is a rather wiggly and surprisingly clean and odour-free solution to this predicament for sectional title occupants: **red worms**. (reading time: ±2 mins)

[Read full article...](#)

Q&A with Jennifer



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Monthly Q&A
By Jennifer Paddock

This month, we cover the following topics in our Q&A section:

- Contractually obligating owners
Roof in dire need of repair
AGM (reading time: ± 1min)

Read full article...

Upcoming training courses

Sectional Title Bookkeeping course (now online)

Registrations close: 06 August 2010

Gain an in-depth understanding of the legal, financial and administrative aspects of sectional title bookkeeping.

Click here for further details on this course.

Home Owners' Association Management course

Registrations close: 27 August 2010

Learn the legal aspects of home owners' association (HOA) management.

Click here for further details on this course.

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