

Banking Scams

WARNING! Protect yourself from scams - as there is no insurance against payments made into fraudulent accounts.

3 IMPORTANT DON'TS

- Don't update your beneficiary's bank details or add a new beneficiary without verifying the details. Confirm these by phoning your beneficiary on a number you know or find on their official website.
- Don't accept emailed notification of change of banking details – criminals sometimes intercept emails and swap out payment details
- Don't pay invoices received without verifying banking details, especially for large amounts and for new beneficiaries.

Please remember that electronic payments are made based on the account number only. Any account name given is not routinely checked as part of the automated payment process. It is your responsibility to ensure the account details being used are correct, by conducting an independent verification.

For more information please contact our office on 031 566 3834 or info@hwbrokers.co.za